

## Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

MC-02 PM-07 /131 R

66604

DRAFTED BY XMB:AMOHANIAN

APPROVED BY EB/OCA/REP:LHPOMEROY

EB/IFD/ODF:EMLINTON

EUR/CAN:DKRUSE

XMB:WARREN W GLICK

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R 111414Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY OTTAWA

INFO AMCONSUL TORONTO

UNCLAS STATE 027240

E.O. 11652: N/A

TAGS: APUB, CA

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO CANADA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT LOAN OF DOLS 2,385,000 TO NIAGARA FINANCE COMPANY,  
LIMITED, TORONTO, ONTARIO. RELEASE IS SCHEDULED FOR  
ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS,  
THURSDAY, FEBRUARY 21, 1974.

QUOTE: EXIMBANK SUPPORTS DOLS 5.3 MILLION SALE  
OF U.S. USED JET AIRCRAFT TO CANADA

TO HELP FINANCE A DOLS 5.3 MILLION SALE OF ONE USED BOEING  
727-171C AIRCRAFT, ONE SPARE ENGINE, RELATED SPARE PARTS AND  
RELATED SERVICES TO CANADA, THE BOARD OF DIRECTORS OF THE  
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EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A

DIRECT LOAN OF DOLS 2,385,000 TO FINANCE 45 PERCENT OF THE TOTAL U.S. COSTS, ACCORDING TO EXIMBANK'S VICE CHAIRMAN, WALTER C. SAUER. THE OBLIGOR, NIAGARA FINANCE COMPANY, LIMITED, TORONTO, ONTARIO, (NFCL), WILL MAKE CASH PAYMENT OF THE BALANCE OF 55 PERCENT OR DOLS 2,915,000.

THE AIRCRAFT AND RELATED EQUIPMENT ARE TO BE SUPPLIED BY TRANS INTERNATIONAL AIRLINES, OAKLAND, CALIFORNIA, AND BRANIFF INTERNATIONAL AIRLINES OF HOUSTON, TEXAS. NFCL WILL LEASE THE AIRCRAFT TO PACIFIC WESTERN AIRWAYS LTD. (PWA) FOR TEN YEARS. DELIVERY TO PWA IS SCHEDULED FOR MARCH 1974.

EXIMBANK'S LOAN IS TO BE REPAID IN 14 SEMIANNUAL INSTALLMENTS BEGINNING OCTOBER 10, 1974, WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Document Number:** 1974STATE027240  
**Document Source:** CORE  
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**Drafter:** AMOHANIAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ORIGIN XMB  
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**Page Count:** 2  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 MAR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 MAR 2002 by elbezefj>; APPROVED <15 JUL 2002 by garlanwa>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRESS RELEASE ON EXIMBANK LOAN TO CANADA FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
**TAGS:** APUB, CA  
**To:** OTTAWA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005